

LOANS

Board voted unanimously to approve authorization of Federation to borrow money on behalf of certain contributors.

See: Board of Directors
United Jewish Federation
October 23, 1973
Page 2-3

RESOLUTION PASSED RE LOAN OF \$175,000 FROM PEOPLES
FIRST NATIONAL BANK & TRUST CO. FOR PHILANTHROPIC
PURPOSES FOR THE CURRENT DRIVE (1953)

See: Board of Directors
United Jewish Fund
September 28, 1953
Page 1

MOTION PASSED RE INTEREST ON BANK LOANS BE CHARGED
AND TAKEN FROM CONTINGENCY FUND

See: Board of Directors
United Jewish Fund
July 20, 1953
Page 2

MOTION PASSED TO APPROVE INCREASE IN RATE OF INTEREST
ON LOAN FROM PEOPLES FIRST NATIONAL BNAK & TRUST CO.
ON UJF AND MONTEFIORE LOANS

See: Board of Directors
United Jewish Fund
May 11, 1953
Page 2

AUTHORIZATION APPROVED TO APPOINT COMMITTEE TO REVIEW
CHARGING ALL INTEREST TO UMA ON LOANS

See: Board of Directors
United Jewish Fund
May 11, 1953
Page 2

RESOLUTION PASSED BY UJF BOARD RE LOAN OF \$500,000
FROM PEOPLE FIRST NATIONAL BANK & TRUST CO. FOR
1953 CAMPAIGN; MOTION PASSED TO AUTHORIZE OFFICERS
TO BORROW THIS AMOUNT WHEN \$650,000 IN PLEDGES
HAVE BEEN SECURED

See: Board of Directors
United Jewish Fund
March 23, 1953
Pages 2-3

MOTION PASSED BY FUND BOARD AS RECORDED IN RESOLUTION
AUTHORIZING FUND TO MAKE LOAN OF \$350,000 FROM PEOPLE'S
BANK

See: Board of Directors
United Jewish Fund
September 30, 1952
Page 5

MOTION APPROVED BY FUND BOARD TO BORROW \$500,000 FROM
PEOPLE'S BANK AS LOAN AGAINST 1952 PLEDGES

See: Board of Directors
United Jewish Fund
March 5, 1952
Page 2

RECOMMENDATION IN RESPONSE TO BANK'S REQUEST TO
INCREASE INTEREST ON NOTE TO PEOPLES FIRST NATIONAL
BANK & TRUST TO 2 3/4%.

See: Board of Directors
United Jewish Fund
December 20-26, 1951
Page 2

REPORT TO FUND BOARD ON \$250,000 LOAN FROM PEOPLES
NATIONAL BANK AND TRUST AT $2\frac{1}{2}\%$ INTEREST

See: Board of Directors
United Jewish Fund
November 21, 1951
Page 1

MOTION PASSED BY FUND BOARD DIRECTING AS SOON AS
PRESENT LOAN IS PAID OFF, TO BORROW A MINIMUM OF
\$250,000 FROM BANKS TO BE PRORATED AMONG THE UNF
AGENCIES

See: Board of Directors
United Jewish Fund
October 16, 1951
Page 2

MOVED BY FUND BOARD THAT AS SOON AS FUND'S CURRENT BANK
INDEBTEDNESS REDUCED TO \$100,000, OFFICERS OF FUND BE
EMPOWERED TO BORROW \$250,000 MORE: FROM THIS SUM UJA
TO BE GIVEN ITS PROPORTIONATE SHARE, AND THE OTHER
BENEFICIARIES AS WELL

See: Board of Directors
United Jewish Fund
June 27, 1951
Page 4

RESOLUTION PASSED BY FUND BOARD TO LOAN FROM PEOPLES
FIRST NATIONAL BANK & TRUST CO. \$350,000 ADDITIONAL
LOAN FOR 1951 CAMPAIGN: OF THIS LOAN \$250,000 to
BE ALLOCATED TO UJA

See: Board of Directors
United Jewish Fund
May 23, 1951
Page 2

RESOLUTION PASSED BY FUND BOARD TO SECURE ADDITIONAL
LOAN FROM PEOPLES FIRST NATIONAL BANK & TRUST CO.
FOR 1951 CAMPAIGN

See: Board of Directors
United Jewish Fund
~~Met~~ March 26, 1951
Page 1

REFERENCE MADE TO MOTION OF OCTOBER 16, 1951 BOARD MEETING RE BANK LOAN OF \$750,000 BEING CHANGED TO \$500,000: MOTION PASSED BY FUND BOARD TO ADOPT NEW RESOLUTION FOR \$500,000 LOAN, SHOWING NEW RATE OF INTEREST

See: Board of Directors
United Jewish Fund
November 8, 1950
Page 1

MOTION PASSED BY FUND BOARD TO AUTHORIZE OFFICERS TO NEGOTIATE WITH PEOPLES FIRST NATIONAL BANK & TRUST CO. FOR LOAN OF \$750,000 TO PAY OFF BALANCE OF 1949 OBLIGATIONS, GIVEN MONTEFIORE HOSPITAL BETWEEN \$100,000 AND \$125,000, PAY OFF 40% OF THE 1950 ALLOCATION TO NATIONAL AND OTHER AGENCIES, WITH BALANCE TO UJA

See: Board of Directors
United Jewish Fund
October 16, 1950
Page 1

RESOLUTION PASSED BY FUND BOARD TO SECURE LOAN FROM
PEOPLES FIRST NATIONAL BANK & TRUST CO. IN AMOUNT OF
\$600,000, WHICH IN ADDITION TO \$700,000 ALREADY
BORROWED DECEMBER 29, 1949 WILL MAKE A TOTAL OF
\$1,300,000.

See: Board of Directors
United Jewish Fund
June 12, 1950
Page 1

MOTION PASSED BY FUND BOARD OF \$600,000 TO BE BORROWED FROM PEOPLES BANK, \$300,000 BE SENT TO UJA ON ACCOUNT OF 1950 ALLOTMENT, \$225,000 BE PAID TO MONTEFICORE HOS. ON ACCOUNT OF 1949 ALLOTMENT, \$75,000 TO BE PAID TO THE NATIONAL AGENCIES ON ACCOUNT OF THEIR 1949 ALLOTMENTS

See: Board of Directors
United Jewish Fund
June 12, 1950
Page 3

FINANCIAL REPORT OF MARCH 31 and APRIL 4, 1950 REPORTED
TO BOARD AS WELL AS RELATION OF EXISTING PROPOSED LOAN
(SEE MEMORANDUM ATTACHED TO MINUTES)

See: Board of Directors
United Jewish Fund
April 6, 1950
Page 1

VOTED BY FUND BOARD TO APPROVE RECOMMENDATION OF EXEC. COM. TO DELAY MAKING LOAN UNTIL HOSPITAL NEEDS FURTHER MONEY: THEN VOTED TO BORROW \$200,000 FROM BANK BE REMITTED TO MR. MORGENTHAU BY APRIL 16, 1950 WITH PROVISIO THAT FOLLOWING BORROWING OF \$250,000 FOR OBLIGATIONS TO MONTEFIORE HOSPITAL WHEN MONEY IS NEEDED, THERE BE NO FURTHER BORROWING UNTIL WHAT IS OWED BANK IS LIQUIDATED.

See: Board of Directors
United Jewish Fund
April 6, 1950
Page 1

MINUTES OF FEBRUARY 3, 1950 APPROVED BY FUND BOARD
WITH CORRECTION OF RESOLUTION PASSED WITH REFERENCE
TO MONTEFIORE HOSPITAL RE FACT YEAR 1950 ACTED UPON
AND INTEREST OF MONEY BORROWED IN 1950 TO MAKE UP
\$250,000 WOULD NOT NECESSARY WAIT UNTIL AFTER
DECEMBER 31, 1952.

See: Board of Directors
United Jewish Fund
March 24, 1950
Page 1

VOTED BY FUND BOARD TO AUTHORIZE THE OFFICERS TO
BORROW UP TO \$500,000 STILL REMAINING

See: Board of Directors
United Jewish Fund
March 24, 1950
Page 1

RESOLUTION PASSED BY FUND BOARD RE SECURING LOAN
FROM PEOPLES FIRST NATIONAL BANK & TRUST CO. UP TO
\$1,000,000, AN ADVANCE OF \$500,000 TO BE MADE TO
UJA NATIONAL APPEAL

See: Board of Directors
United Jewish Fund
December 29, 1949
Pages 3-4

FURTHER AGREED IF LOAN IS \$800,000, UJA GETS \$400,000;
IF LOAN UNDER \$800,000 UJA RECEIVE NO LESS THAN \$300,000
AND THAT ANY PART OF LOAN SENT TO UJA BE NOT DRAWN,
AND NO ADDITIONAL ALLOCATIONS FROM LOAN BE MADE
WITHOUT APPROVAL OF BOARD

RESOLUTION PASSED BY FUND BOARD RE SECURING AN
ADDITIONAL SUM OF \$600,000 AS AN ADVANCE AGAINST THE
1949 ALLOTMENTS TO BENEFICIARIES, UJA, MONTEFIORE
HOSPITAL FROM PEOPLES FIRST NATIONAL BANK & TRUST CO.

See: Board of Directors
United Jewish Fund
June 8, 1949
Page 1

Committee appointed by Fund Board to secure loan
from bank.

BOARD ADVISED THAT PEOPLES FIRST NATIONAL BANK &
TRUST CO. HAD APPROVED LOAN TO FUND OF \$500,000
INSTEAD OF \$1,000,000

See: Board of Directors
United Jewish Fund
March 31, 1949
Page 1

RESOLUTION PASSED BY FUND BOARD TO SECURE LOAN OF
\$1,000,000 UPON REQUEST OF NATIONAL UJA FROM PEOPLES
FIRST NATIONAL BANK & TRUST CO. AGAINST 1949 ALLOTMENT

See: Board of Directors
United Jewish Fund
March 16, 1949
Page 1

RESOLUTION PASSED BY FUND BOARD TO BORROW ADDITIONAL
\$500,000 FROM PEOPLES FIRST NATIONAL BANK ON THE 1948
CAMPAIGN FUNDS TO BE RAISED

See: Board of Directors
United Jewish Fund
May 24, 1948
Pages 1-2

PART OF AGREEMENT WITH BANK TO BE TO ALLOW FUND TO SET
ASIDE \$200,000 OF CAMPAIGN FUNDS TO OPERATE LOCAL
AGENCIES.

VOTED BY FUND BOARD AND LARGER CONTRIBUTORS TO RECOMMEND
TO THE FUND BOARD THAT IT CONSIDER SECURING ANOTHER
\$500,000 FROM THE BANK TO MEET UJA AND OVERSEAS NEEDS
ON AN APPEAL MADE BY DR. ISRAEL GOLDSTEIN

See: Board of Directors
United Jewish Fund
May 17, 1948
Page 2

RESOLUTION PASSED BY FUND BOARD THAT BOARD RECORD ITS
OPPOSITION IN PRINCIPLE TO MAKING LOANS AS AN ORDINARY
PRACTICE, THAT IT IS WITHIN THE POWER OF BOARD TO MAKE
SUCH LOANS, AND THIS RESOLUTION BE COMMUNICATED TO
MR. KAUFMAN ASKING HIM TO RECONSIDER RESIGNATION

See: Board of Directors
United Jewish Fund
February 24, 1948
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